

THE HONG KONG STUDENT AID SOCIETY LIMITED

**INDEPENDENT PRACTITIONER'S ASSURANCE
REPORT AND INCOME AND EXPENDITURE
ACCOUNT FOR AEON HAPPY YELLOW RECEIPT
CAMPAIGN 2026 HELD ON
EVERY 11TH ON FEBRUARY 2026 TO JULY 2026**

Permit No: 2026/021/1

THE HONG KONG STUDENT AID SOCIETY LIMITED
INDEPENDENT PRACTITIONER'S ASSURANCE REPORT AND
INCOME AND EXPENDITURE ACCOUNT
FOR AEON HAPPY YELLOW RECEIPT CAMPAIGN 2026
HELD ON EVERY 11TH ON FEBRUARY 2026 TO JULY 2026

Public Subscription Permit No.: 2026/021/1

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KENSWICK

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**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
TO THE EXECUTIVE COMMITTEE MEMBERS OF
THE HONG KONG STUDENT AID SOCIETY LIMITED
("THE PERMITTEE")**

Public Subscription Permit No: 2026/021/1

Pursuant to the conditions stated in the Public Subscription Permit as issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's AEON Happy Yellow Receipt Campaign 2026 held on every 11th on February 2026 to July 2026 (the "Event").

Responsibilities of the Executive Committee Members

The Executive Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
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Our Independence and Quality Management (Continued)

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 850 (Revised), *Reporting on Flag days, General Charitable Fund-raising Activities and Solicitation of Signed Authorisation Forms Covered by Public Subscription Permits issued by the Social Welfare Department* as issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
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Practitioner's Responsibilities (Continued)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
TO THE EXECUTIVE COMMITTEE MEMBERS OF
THE HONG KONG STUDENT AID SOCIETY LIMITED
("THE PERMITTEE")**

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Kenswick CPA Limited

Certified Public Accountants

Hong Kong, 24 September 2026

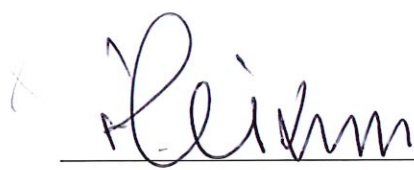
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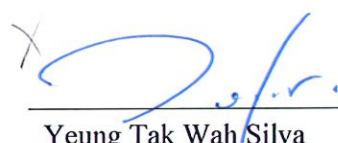
Practising Certificate Number – P01138

THE HONG KONG STUDENT AID SOCIETY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR AEON HAPPY YELLOW RECEIPT CAMPAIGN 2026
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PUBLIC SUBSCRIPTION PERMIT NO: 2026/021/1

	Note	HK\$
Income		
Donation received		<u>9,745.10</u>
Total income	1 - 3	<u>9,745.10</u>
Expenditure		
Transportation / travelling		1,340.00
Bank Charges		<u>75.15</u>
Total expenditures	2	<u>1,415.15</u>
Excess of income over expenditure		<u><u>8,329.95</u></u>

Approved and authorised for issue by the Executive Committee on 24 September 2026.


 Lok Man Fai Felix
 Chairman


 Yeung Tak Wah Silva
 Honorary Treasurer

THE HONG KONG STUDENT AID SOCIETY LIMITED
NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
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1. General

The purpose of the general charitable fund-raising event is to raise public awareness of services and encourage support to the Permittee, collect donations for residential services for children and youth.

2. Basis of preparation

The significant accounting policies are set out below:

The income collected and expenditure incurred for the AEON Happy Yellow Receipt Campaign 2026 held on every 11th on February 2026 to July 2026 are recognised on an accrual basis of accounting.

3. Donations credited to the bank

All the general charitable fund-raising event proceeds collected (i.e. HK\$9,745.10) have been credited to the designated bank account of the Permittee before being used for payment of expenditures for campaign and the purposes specified in the permit by 11 August 2026.